

r2 Advisors advises on the successful financing for Feldwerke's Agri PV portfolio

Debt facility secures the build out of a 100 MW Agri PV construction portfolio – projects to be sold to IAB investors at COD

r2 Advisors GmbH, a boutique investment bank specialising in corporate and asset finance, announces the successful closing of a tailor made debt facility for Feldwerke GmbH. The financing supports the execution of an approximately 100 MW Agri PV construction portfolio and provides the foundation for Feldwerke's accelerated expansion of agrivoltaic projects in Germany.

The flexibly structured credit facility has been specifically designed around Feldwerke's business model and enables the parallel development and construction of multiple projects. Upon reaching commercial operation date (COD), the individual projects are sold in asset deals to IAB investors. The investors' final payments are expected to fully refinance the construction facility, providing a clearly defined exit pathway for the financing.

The combination of construction financing and the tax efficient sale to IAB investors represents an increasingly relevant financing model for renewable energy developers in Germany. It allows for capital efficient scaling during the construction phase while offering private and entrepreneurial investors access to renewable energy assets with attractive tax incentives.

"This financing marks a key milestone for Feldwerke's next growth phase. It gives us the flexibility required to execute our Agri PV portfolio at speed, while ensuring a clearly defined and already secured exit to IAB investors. We would like to thank r2 Advisors for their highly professional and diligent support, the trustful cooperation, and the speed of execution throughout the process."

Nils Kuchenbuch, Managing Director of Feldwerke GmbH

"We would like to thank Feldwerke for their trust in r2 Advisors. The structured combination of a revolving construction facility and the sale to IAB investors at COD underlines the innovative nature of this transaction. In particular, the consistently professional, constructive, and solution-oriented cooperation with the Feldwerke team deserves special recognition."

Dr Stefan Bund, Managing Partner, r2 Advisors GmbH

r2 Advisors acted as exclusive financial advisor and transaction structurer, supporting Feldwerke throughout all stages of the process – from the design of the financing structure and the approach to suitable capital providers through to the successful closing of the facility.

About r2 Advisors

r2 Advisors GmbH is a specialised boutique investment bank with offices in Hamburg, London, and New Delhi. r2 Advisors advises growth-oriented companies and project developers on corporate finance, asset based lending, and structured financing solutions. A key focus lies on the energy transition, sustainable infrastructure, and innovative financing structures in the renewable energy sector.

For more information: www.r2advisors.com

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About Feldwerke

Feldwerke GmbH is a Munich based developer and asset manager for agri photovoltaic ground mounted solar plants, founded in 2023. The company combines solar power generation with active agricultural use and is among the frontrunners in large scale Agri PV development in Germany. Feldwerke has already realised more than 20 MW of installed capacity and is developing a project pipeline exceeding 400 MW.

For more information: www.feldwerke.de

Press Contact

r2 Advisors GmbH

Dr. Stefan Bund | Managing Partner

E-mail: sb@r2advisors.com

www.r2advisors.com